

PRESS RELEASE

UniCredit supports Sirmax's sustainable development plans

Employee satisfaction and training projects on ESG issues are the topics linked to the €7 million credit line

Verona-Cittadella (Italy), 13 October 2022 – **UniCredit** supports **Sirmax**'s sustainable development plans. The company, which has been active for over 60 years, is an established leader in the processing and trading of plastics, the recycling of plastics from industrial and post-consumer waste, and the production of compostable bioplastics.

In line with the focus on ESG which characterized the growth plans of recent years, the group, based in Cittadella (Padua, Italy), has signed an agreement with UniCredit for a **new €7 million credit line linked to the achievement of specific sustainability goals**.

The loan, called Sustainable Future, is an *ad hoc* solution designed by UniCredit for companies that are committed to improving their sustainability profile. It is tied to the achievement of **two ESG goals** that Sirmax has committed to reaching within the next 3 years: Increasing **the satisfaction index of its workers** and achieving high standards, and promoting and organizing **company-wide training courses aimed at promoting good sustainability practices**, both in the workplace and in the private sphere.

Through the Sustainable Future loan, UniCredit offers the company a rate reduction upon disbursement of the funds compared to other products intended for these operations. The bank subsequently verifies the achievement of the ESG objectives fixed at the time of stipulation.

Sirmax boasts an international profile, with 13 production plants around the world: Six in Italy – located in Cittadella, Tombolo, Isola Vicentina, San Vito Al Tagliamento, Salsomaggiore Terme, and Mellaredo di Pianiga – two in Poland, one in Brazil, two in the US, and two in India. The Group employs more than 800 people globally.

Production value reached almost €480 million at group level in 2021, accruing around 36% in Italy and 64% overseas.

Luisella Altare, Northeast Regional Manager at UniCredit states, *"The transaction we structured in favor of Sirmax is the result our shared attention to sustainability issues, a distinctive feature of the development strategies of both parties. More generally, the process of sustainable transition is involving an increasing number of companies in this area, and it is clear that the direct engagement of large companies such as Sirmax can have a positive effect in involving other companies down the production and supply chains. As a bank, we are ready to support such virtuous dynamics."*

*"Sirmax has long since embarked on a very articulated path to apply sustainability issues to every aspect of its business," adds **Marco Moretto, Global Marketing & Product Development Director at Sirmax.** "An example of this is our commitment to reporting our actions in the annual Sustainability Report. Furthermore, we have always paid special attention to our employees, the real added value of the company, for whom Sirmax has undertaken numerous welfare initiatives. The end goal is to make our company a place where people work better, in an increasingly sustainable way."*

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