

PRESS RELEASE

Sirmax Group Featured in Newsweek!

The prestigious international magazine counts Sirmax among the most innovative and sustainable companies in Italy

Cittadella (Padua), February 2, 2022 - Sirmax Group was featured in Newsweek. Recently, **the English weekly magazine published a 10-page piece on the Italian economic situation and the growth that Italy is experiencing under the guidance of Prime Minister Mario Draghi**. Italy has been praised both at the European and international level for its management of the pandemic, among other factors. Investments are returning, public debt is falling, and its economic growth, which reached +6% at the end of 2021, will also be positive in 2022.

The Italian manufacturing industry boasts ever-increasing technology and quality, and many countries believe Italy will be able to take a **leading role in areas such as sustainability**.

For years, Sirmax – a producer of polypropylene compounds, engineering plastics, post-consumer compounds, and bio-compounds for the most varied applications – has been working to put sustainable plastics on the market. Its high-performance products obtained from post-consumer recycled plastic are turned into durable goods for the automotive and household appliance sectors, while bio-degradable and bio-compostable compounds open new frontiers for packaging, food, and agriculture. **Sirmax anticipates the market with innovative and sustainable ideas, delivering not only products, but an entire sustainable process with new molding techniques and co-design services to its clients.**

"It is a source of pride for us to be quoted by an international magazine like Newsweek as part of a piece on sustainability as a growth engine for the future," says the president and CEO of Sirmax, Group Massimo Pavin. "Ours is a path of proximity to the environment, in line with European directives and the objectives of our partners. In order to be truly sustainable, it is essential that we all embrace ambitious circular economy projects, in which we do not just stop at the reuse of plastic, but try to create a true circular economy."

Among the companies featured in Newsweek's in-depth analysis are **IMA**, a leader in packaging machinery based in Emilia Romagna, **GPI**, an ICT solutions provider based in Trento; the Lombardy-based **SAPIO** group, which specializes in the production of industrial and medical gases, the Ligurian shipyard **Sanlorenzo Yacht**, **BCUBE**, from Piedmont, which specializes in logistics solutions, Rome-based **GCF**, which operates in the railway infrastructure market, **Pedrollo Group**, from Veneto, a producer of electric pumps, and **Fratelli Brazzale**, a brand that is active in the food sector.

Sirmax Group

The Sirmax Group, headquartered in Cittadella (Padua), is the leading independent European manufacturer (and among the top global manufacturers) of polypropylene compounds used across all sectors: automotive, household appliances, power tools, household, construction, and furniture. Active since the 1960s, today Sirmax boasts 13 production plants: 6 in Italy (Cittadella, Tombolo, Isola Vicentina, San Vito Al Tagliamento, Salsomaggiore Terme, and Mellaredo di Pianiga), 2 in Poland (2006-2019), 1 in Brazil (2012), 2 in the USA (2015-2020) and 2 in India (2017). Sirmax also has a sales office in Milan, Italy, and other branches in France, Spain, and Germany. Sirmax has acquired significant market shares in Europe, North and South America and Asia, and has become a global benchmark for the international market. Among its clients are industry leading firms such as Whirlpool, Bosch-Siemens, Electrolux, Karcher, Philips, Honeywell, ABB, Technogym, Stellantis, Volkswagen Group, Daimler, De'Longhi, Haier, BMW, and Audi. In 2020, Sirmax had a turnover of 315 million Euros and employed 700 people worldwide. In the first half of 2021, the Group registered a total turnover of 220 million Euros.

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