

PRESS RELEASE

Sirmax honored in the U.S. with the RACER Edge Award 2022 for the successful redevelopment and reuse of a former General Motors area

New investments to expand the two plants in Anderson (Indiana) and to build a third plant by 2025

Cittadella (Padua) 29 August 2022 – Sirmax North America, the US division of the Sirmax Group, which has two plants in Anderson (Indiana), was awarded the RACER Edge Award 2022 in Oklahoma City. **This annual award is given to companies that have distinguished themselves by successfully investing in, redeveloping and reusing areas belonging to the properties of the former General Motors Corp.**

In addition to Sirmax, the award was given to three other companies: Ameresco Inc., Lear Corporation, and Saginaw County. **Sirmax is the first non-US investor to receive the award.** The award was created by the RACER (Revitalizing Auto Communities Environmental Response) Trust, an independent company created in 2011 for the purpose of repositioning and redeveloping facilities and land owned by the former General Motors Corp. following its bankruptcy in 2009.

“I would like to thank the State of Indiana and the City of Anderson for their continued support,” commented Lorenzo Ferro, Country Manager of Sirmax North America, “and in particular the RACER Trust for allowing Sirmax to be a key player in a great story and in supporting the community that revolved around the GM plants. Our investment in the Anderson area allowed us to establish our initial presence in North America – a decision which proved positive for the company from the very beginning. This success has enabled us to make further investments in Anderson, and we look forward to continuing our growth in Indiana.”

Sirmax, a manufacturer of polypropylene compounds, engineering polymers, post-consumer compounds and bio-compounds for a wide variety of applications, built its first US production plant in 2015. The second plant was added in 2020 and became fully operational this year. The total combined production area of the two plants is 268,000 square feet (around 25,000 square meters). The newer plant, which saw a \$35 million investment, is entirely designated for the production of recycled polypropylene from post-industrial waste, while the original plant, built thanks to an agreement with the Economic Development Agency of Anderson Township and the State of Indiana, produces polyolefins derived from virgin plastics.

*"In line with our multi-country and multi-product strategy, we are planning additional investments in the same property by 2025 in order to expand existing buildings and build a third plant," continues **Lorenzo Ferro**. "This will bring the production of thermoplastic elastomers and engineering plastics to the United States as well."*

The area owned by Sirmax measures just under 300,000 square meters and will be home to a third plant measuring around 12,000 square meters, which will be used for the production of engineering plastics. Sirmax's first plant will be extended to house thermoplastic elastomer production and a new warehouse, bringing the total production area from 13,000 to nearly 37,000 square meters. In the second, most recent Anderson plant, recycled compound production will be increased and upgraded, and the production area will increase from 11,000 square meters to 27,000 square meters in 2025.

*"Sirmax's presence in Anderson has transformed our community, creating great jobs and returning an idle property to productive reuse," said **Anderson Mayor Thomas Broderick Jr.** "Our Department of Economic Development, the Anderson Redevelopment Commission and the RACER Trust identified Sirmax as a potential investment partner and worked to attract the Italian company to Anderson. We are thrilled that their joint efforts, along with Sirmax's confidence and willingness to invest, are producing such great results."*

*"We are very pleased that Sirmax has chosen our Anderson property to establish its presence in the North American market, and congratulate the company on its success," said **Elliott P. Laws, trustee of RACER Trust**. "Sirmax North America is a big win for Anderson and for the RACER Trust."*

Sirmax Group

Sirmax Group, with headquarters in Cittadella (Padua), is the leading independent European manufacturer (and among the top global manufacturers) of polypropylene compounds, post-consumer compounds and bio-compounds used across all sectors: Automotive, household appliances, power tools, electrical & electronics, construction, and furniture. Active since the 1960s, today Sirmax boasts 13 production plants: 6 in Italy (Cittadella, Tombolo, Isola Vicentina, San Vito Al Tagliamento, Salsomaggiore Terme, and Mellaredo di Pianiga), 2 in Poland (2006-2019), 1 in Brazil (2012), 2 in the USA (2015-2020) and 2 in India (2017). Sirmax also has a sales office in Milan, Italy, and other branches in France, Spain, and Germany. Sirmax has acquired significant market shares in Europe, North and South America and Asia, and has become a global player on the international market. Among its clients are Whirlpool, Bosch-Siemens, Electrolux, Karcher, Philips, Honeywell, ABB, Technogym, Stellantis, Volkswagen Group, Daimler, De' Longhi, Haier, BMW, and Audi. In 2021, the Sirmax Group had a turnover of 480 million euros and employed 800 people worldwide.



Press Office:

Katy Mandurino - Studio Mandurino - km@studiomandurino.it - M. +39 335 7680682

Leonardo Forner - Sirmax Group - lforner@sirmax.com - T. +39 049 944 1120 - M. +39 342 5094508